

St. Andrews HOA Proposed Budget 2019

INCOME		
HOA DUES	161 lots x \$300	\$48,300
RECYCLING BILLING	67 lots x \$63.60 Annual Fee	\$4,261
Interest Income	Assume \$40,000 x .10%	\$40
Other Income	Status Requests	\$500
Total Income		\$53,101.00
EXPENSES		
	Trash Removal	
	Trash Removal (Bestway 161 Homes X \$171)	\$27,531.00
	Bestway Recycle	\$4,261.00
	Total Trash Removal	\$31,392.00
	Common Area Maintenance	
	Clean Cut Landscaping Contract	\$9,000.00
	Snow Removal 20 Hrs @ \$35	\$700.00
	Fountain General Maintenance	\$1,000.00
	Access Way Repairs	\$200.00
	Entrance Landscape Maintenance	\$800.00
	Foreclosed Property Maintenance	\$0.00
	Christmas Lights & Labor	\$700.00
	Entrance Security	\$1,000.00
	HOA Business Meetings	
	Annual	\$200.00
	Budget	\$200.00
	HOA Social Events	
	Summer Meeting	\$1,000.00
	HOA Operations	
	HOA Garage Sale	\$100.00
	HOA Insurance	\$2,100.00
	Colorado Springs Utilities	\$4,000.00
	Taxes	
	Federal	\$50.00
	Colorado State	\$25.00
	HOA Office Expenses	
	Photocopies	\$100.00
	Postage	\$200.00
	PO Box Fees	\$86.00
	Supplies	\$100.00
	Website Hosting	\$0.00 ¹
	Newsletter	\$100.00
	Colorado State Treasurer Report	\$100.00
	Professional Legal Fees	\$5,000.00
	Professional Membership Dues (CONO, DORA)	\$75.00
	Total Income	\$53,101.00
	Total Expenses	\$58,628.00
	Projected Contribution to Reserves	-(5,527.00)

Notes: ¹ Because our website is in development, the costs for maintenance and hosting are unknown.